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## xSuite now partnering with PEPPOL Access Point Storecove

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Global PEPPOL service provider to handle format conversions and e-invoice issuance for all xSuite Group customers



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In October, 2021, the Dutch company Storecove B.A. and the xSuite Group entered into a technology partnership. Storecove is the world's first PEPPOL access point to be certified by the governments of all four PEPPOL territories. Headquartered in the Netherlands, the company has offices and representatives in Australia, the U.S., New Zealand, and Singapore – and, as of September, 2020, a subsidiary in Germany. Through the partnership, xSuite Group now provides its customers with access to the PEPPOL net-work, the e-invoice transmission channel of the future. Customers connect to the Storecove platform via [xSuite Interface E-Invoice Prism](#).

„E-invoicing will be gaining massive momentum over the next two to five years,“ comments Sven Holtmann, product manager at xSuite. „To be in line with the German realization of the EU e-invoice regulations, public sector clients that offer an e-invoice portal must do so based on PEPPOL. With this in mind, our technological collaboration and partnership with Storecove offers a whole range of benefits to our customers.“

One of the services provided by the company is that of format conversions, e.g., transforming a German XRechnung into an Italian FatturaPA or a Singaporean InvoiceNow. As there are many different e-invoice formats worldwide all of which regularly undergo revision, this is offering is key for xSuite customers operating internationally. As a provider of centralized services, Storecove relieves companies of this effort.

The PEPPOL (Pan-European Public Procurement OnLine) initiative was founded in 2008 as a test project by the European Commission, targeting public sector clients in the EU, with the purpose of increasing the efficiency of electronic document exchange in the procurement process. „BIS Billing 3.0“ is a new e-invoice standard which can be adapted to the needs of individual countries by the responsible national authorities (e.g. XRechnung in Germany by KosIT). The organizations connected are provided with security in the exchange of business documents and issuance of electronic invoices to companies and government agencies across Europe. PEPPOL is comparable to registered mail with advice of receipt. According to experts, it is geared to establish itself as the exchange method of the future. Even now, it is being used beyond EU borders.

#### **The xSuite Group at a Glance**

- Established in 1994
- Software manufacturer of xSuite®
- Provides:
  - Digital document management
  - Business process automation
  - Intelligent digital files and archiving
  - On-premises and cloud solutions
  - Managed services for xSuite solutions in the SAP area
- SAP Silver Partner
- Headquarters in Germany and subsidiaries in Denmark, the Netherlands, Singapore, Slovakia, Spain and the U.S.A.
- About 200 employees
- €40.6 million turnover in 2020

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